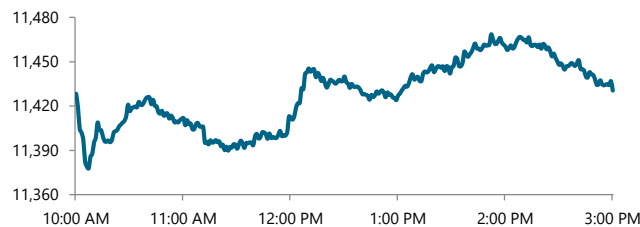


Daily Markets Overview

9 January 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,431	-0.2	1.3	1.3	20.5
Saudi (NOMUC)	25,618	1.0	-1.4	-1.4	25.1
Energy	5,477	-0.6	-0.7	-0.7	22.4
Materials	7,384	0.0	0.5	0.5	18.4
Capital Goods	7,724	0.5	2.4	2.4	18.9
Com. & Prof. Svc	4,363	0.4	-1.8	-1.8	NA
Transportation	5,279	-0.6	0.9	0.9	NA
Cons. Durables & Apparel	6,299	0.0	-0.8	-0.8	46.0
Consumer Services	4,633	0.0	-0.2	-0.2	NA
Media	24,538	2.2	5.5	5.5	45.7
Retailing	9,926	-0.2	0.8	0.8	31.0
Food & Staples Retailing	9,167	-0.2	0.5	0.5	39.0
Food & Beverages	4,838	-0.4	0.1	0.1	41.5
Health Care Equipment	7,415	-0.4	1.4	1.4	37.9
Pharma, Biotech & Life Science	5,224	1.1	0.6	0.6	NA
Banks	12,520	-0.3	2.4	2.4	22.4
Diversified Financials	6,842	-0.3	0.2	0.2	NA
Insurance	6,011	0.1	0.4	0.4	NA
Telecommunication	7,275	-0.3	0.0	0.0	21.5
Utilities	5,966	-0.3	0.5	0.5	11.8
REITs	4,617	-0.1	0.1	0.1	37.3
Real Estate	3,206	0.0	1.1	1.1	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Alujain Corp.	57.80	4.1%	54
Buruj Cooperative Insurance Co.	23.26	3.4%	9
Amana Cooperative Insurance Co.	36.80	3.1%	20
Red Sea International Co.	21.20	2.8%	13
National Metal Manufacturing and Casting Co.	26.00	2.8%	23

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Aseer Trading, Tourism and Manufacturing Co.	9-Jan-22
Saudi Enaya Cooperative insurance Company	9-Jan-22
Amana Cooperative Insurance Co.	9-Jan-22
National Company for Learning and Education	9-Jan-22
Saudi Airlines Catering Company	9-Jan-22
Al Abdullatif Industrial Investment Co.	12-Jan-22

Source: Tadawul

Saudi Market Update

- TASI closed 0.2% lower at 11,431, while NOMUC gained 1.0% to 25,618 on Thursday. TASI traded value totaled SAR 5.2bn and averaged SAR 7.0bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 20.1% of the daily traded value.
- MSCI Emerging Markets closed 0.7% up on Friday, trading at P/E (TTM) of 13.9x vs. 20.5x for TASI.
- Banks declined 0.3%, while Materials ended flat. Telecom decreased 0.3%. Media (up 2.2%) was the best performing sector. Among stocks, Alujain Corp. (2170/ALCO AB), Buruj Cooperative Insurance Co. (8270/BURUJ AB), and Amana Cooperative Insurance Co. (8310/AMANA AB), led the gainers.
- The Ministry of Industry and Mineral Resources revealed that the value of investments in the KSA's manufacturing products industry exceeded SAR 15bn (USD 4.0bn) by the end of September 2021. The ministry added that the investments constitute 1.13% of the total value of investments in the industrial sector and noted that the number of factories specialized in manufacturing industries in the KSA has reached 230. (Source: Argaam)
- According to the Small & Medium Enterprises General Authority (Monshaat), a total of 16,011 entities benefited from Monshati 360 program, which was launched in 2018 to evaluate the performance of small and medium-sized enterprises (SMEs). (Source: Argaam)
- According to reports, the Ministry of Municipal, Rural Affairs and Housing is planning to launch the "advance subsidy" program for Sakani beneficiaries, in partnership with financiers as part of the various financing solutions offered by the program. The new program will offer non-refundable SAR 100,000 (USD 26,637.24) finance in advance to beneficiaries from ready-made units, units under construction, the self-construction and off-plan products, as well as the land and loan product. (Source: Argaam)
- The Ministry of Human Resources and Social Development (HRSD) indicated that the localization programs, launched in coordination with government and private sectors, raised the participation of national cadres in the labor market. The ministry added that the program raised the non-profit sector's contribution to the KSA's gross domestic product (GDP) from 1% to 5% and enhanced the efficiency of sector performance. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Batic Investments and Logistics Co.	22.16	-4.6%	111
Sadr Logistics Co.	82.00	-2.8%	139
Baazeem Trading Co.	117.00	-2.3%	113
Saudi Industrial Services Co.	32.50	-2.1%	47
Ataa Educational Co.	57.10	-2.1%	9

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	142.40	-0.1%	390
Alinma Bank	25.40	1.2%	217
Saudi Basic Industries Corp.	118.00	-0.8%	159
Dar Alarkan Real Estate Development Co.	10.40	-0.4%	145
Wafrah for Industry and Development Co.	149.80	1.1%	140

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of January 6, 2022
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

9 January 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,220	0.7	0.7	0.7	20.0
Abu Dhabi (ADX)	8,379	-0.2	-1.3	-1.3	22.9
Kuwait (KSE)	7,112	0.3	0.5	0.5	22.0
Qatar (QE)	11,959	0.3	2.9	2.9	16.7
Oman (MSM)	4,188	0.0	1.4	1.4	11.8
Bahrain (BSE)	1,789	-0.4	-0.5	-0.5	10.0
DJMENA Index	755	0.0	1.0	29.8	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,677	-0.4	-1.9	-1.9	25.7
US (NASDAQ 100)	14,936	-1.0	-4.5	-4.5	28.2
UK (FTSE 100)	7,485	0.5	1.4	1.4	17.9
Germany (DAX)	15,948	-0.6	0.4	0.4	15.4
France (CAC 40)	7,219	-0.4	0.9	0.9	21.9
Russia (MICEX)	3,772	0.5	-0.4	-0.4	7.2
Japan (Nikkei)	28,479	0.0	-1.1	-1.1	16.2
Hong Kong (HSI)	23,493	1.8	0.4	0.4	9.4
South Korea (KOSPI)	2,955	1.2	-0.8	-0.8	13.7
China (SHCOMP)	3,580	-0.2	-1.7	-1.7	15.3
India (NIFTY)	17,813	0.4	2.6	2.6	25.9
Brazil (IBOV)	102,719	1.1	-2.0	-2.0	6.6
Turkey (BIST 100)	2,033	1.3	9.5	9.5	8.3
Egypt (EGX30)	12,043	0.0	0.8	0.8	9.1
MSCI Emerging Markets	1,226	0.7	-0.5	-0.5	13.9
MSCI World	3,178	-0.2	-1.7	-1.7	22.8

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	81.8	-0.3	-0.8	5.1	50.3
Natural Gas (\$/mmbtu)	3.9	2.7	-32.6	5.0	27.7
Gold (\$/oz)	1,797	0.3	2.2	-1.8	-6.1
Silver (\$/oz)	22.4	0.8	-1.4	-4.0	-17.6
Platinum (\$/oz)	962	-0.8	-6.5	-0.7	-14.1
Copper (\$/t)	9,692	1.6	3.2	-0.5	18.7
Zinc (\$/t)	3,561	-0.5	13.2	-0.8	24.3
Lead (\$/mt)	2,342	2.2	3.9	0.6	15.6
Wheat (\$/bu)	759	1.7	1.5	-1.6	16.6
Corn (\$/bu)	607	0.5	12.5	2.3	35.8
Sugar (\$/lb)	18.1	-0.8	-11.0	-4.4	25.2

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.24	0.00	0.03	0.00
Saudi Arabia	0.91	0.00	0.00	0.67
UAE	0.44	0.02	0.07	0.20
Kuwait	1.50	0.00	0.00	1.26
Qatar	1.15	0.02	0.02	0.91
Bahrain	1.52	0.00	0.00	1.28

Source: Reuters

NOTES:

(1) Prices updated as of January 7, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended mixed on Friday. S&P and NASDAQ declined 0.4% and 1.0%, respectively. Dow Jones Industrial ended flat. In Europe, UK gained 0.5%, while Germany and France decreased 0.6% and 0.4%, respectively.
- Asian markets ended mixed on Friday. China closed 0.2% lower, while Japan ended flat. South Korea, Hong Kong and India gained 1.2%, 1.8% and 0.4%, respectively.
- The UAE market ended mixed on Friday. Dubai gained 0.7%, while Abu Dhabi declined 0.2%. GCC markets (excluding the UAE market) ended mixed on Thursday. Both Kuwait and Qatar closed 0.3% higher. Oman ended flat, while Bahrain decreased 0.4%.
- US jobless claims for the week ended January 1 stood at 207K (prior: 200K, consensus: 197K). (Source: Trading Economics)
- US Non-Farm Payrolls for December stood at 199K (prior: 249K, consensus: 400K). (Source: Trading Economics)
- According to the Information and E-Government Authority (iGA), Bahrain's economy recorded a real growth of 2.09%, while reporting 10.19% growth in terms of current prices during 3Q21, compared to the same period last year. The authority added that this was driven by growth in the non-oil sector of 3.76% in real prices and 5.94% at current prices supported by transportation and telecommunications activity, which showed an improvement in economic performance. (Source: Trade Arabia)
- According to the Central Bank of the UAE (CBUAE), the UAE's aggregate money supply (M1), which includes currency in circulation outside banks plus monetary deposits, rose by 2.1% from AED 671.6bn (SAR 686.42bn) at the end of October 2021 to AED 686.0bn (SAR 701.14bn) at the end of November 2021. (Source: Zawya)
- According to the Central Bank of the UAE (CBUAE), the outward personal remittances from expats living in the UAE increased by AED 3.7bn (SAR 3.78bn) or 9.2% Y/Y to AED 43.8bn (SAR 44.77bn) in 3Q21. (Source: Decypha)
- US' inflation rate for December (prior: 0.8% M/M, 6.8% Y/Y; consensus: 0.4% M/M, 7.0% Y/Y) will be announced on January 12. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended January 7 (prior: -2.1mn barrels) will be announced on January 12. (Source: Trading Economics)
- US jobless claims for the week ended January 8 (prior: 207K, consensus: 210K) will be announced on January 13. (Source: Trading Economics)

Daily Markets Overview

9 January 2022

Contacts

Research & Advisory

Research&advisory@fransicapital.com.sa

Saudi Fransi Capital

Toll free 800 125 9999

Website www.sfc.sa

Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

Disclaimer

The information in this report was prepared for the purpose of viewing public information only. This information was gathered in this report from various public sources believed to be reliable. Whilst all reasonable care has been taken to ensure that the facts, the forecasts, and expectations contained in this report are accurate. Saudi Fransi Capital makes no representations or warranties whatsoever as to the accuracy of the data and information provided and, in particular, Saudi Fransi Capital is not to be held responsible if the information in this report is not complete or free from any error.

This report is not to be construed as, an offer or solicitation of an offer to buy or sell any financial securities or adapt an investment or trading method. Saudi Fransi Capital accepts no liability whatsoever for any loss arising from any use of this report or its contents.

This report provides information of a general nature and is not intended to provide investment advice and does not take into account the reader's financial situation or any specific investment objectives which the reader may have. Before making any investment decision, the reader should seek an independent advice from his financial advisor because the investment in such kind of securities may not be suitable for all.

